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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – May 22/12)

<u>DRILLING ACTIVITY</u>	To May 22/12	To May 24/11	2011 Total
Drilling Licences Issued	235	201	672
Licences Cancelled	20	0	55
Vertical Wells Drilled	16	11	42
Horizontal Wells Drilled	179	181	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	195	192	578
No. of Metres Drilled	365 126	354 213	1 068 753
Wells Re-entered	0	3	7
Wells Being Drilled	3	0	0
No. of Active Rigs	3	0	0
Wells Licensed but Not Spudded	186	166	144
Wells Completed as Potential Oil Wells	189	183	559
Wells Abandoned Dry	5	5	14
Wells Drilled but Not Completed	0	1	0
Other Completions	2	3	7
New Wells on Production	64	102	458
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licensed	8	8	19
Licences Cancelled	0	0	0
Kilometers Licensed	567	1436	4 815
Kilometers Run	131	15	1 422
	2012	2011	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of February	585.62 (93.06)	505.40 (80.31)	
Month of March	517.82 (82.29)	598.30 (95.08)	
<u>OIL PRODUCTION (M3)</u>	2011	2010	
Month of August	192 660.2	152 756.8	
Cumulative Thru August 31	1 513 338.6	1 171 411.9	

WEEKLY WELL ACTIVITY REPORT**22 May 2012**

Lic. No.: 6711 Sinclair Unit No. 4 Prov. HZNTL WIW A2-11-7-29 (WPM)
UWI: 102.02-11-007-29W1.00

Please note revised well name

Status: Water Injection Well (WIW)
Water Injection Well: 27-May-2011
Field/Pool Code: 1 62B

Lic. No.: 6948 Sinclair Unit No. 4 Prov. HZNTL WIW 3-11-7-29 (WPM)
UWI: 100.03-11-007-29W1.00

Please note revised well name

Status: Water Injection Well (WIW)
Water Injection Well: 20-May-2011
Field/Pool Code: 1 62B

Lic. No.: 7968 Goodlands Unit No. 1 HZNTL 7-10-1-24 (WPM)
UWI: 102.07-10-001-24W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Oct-2011
Field/Pool Code: 3 29I

Lic. No.: 8002 Legacy Coulter Prov. HZNTL 8-29-1-27 (WPM)
UWI: 100.08-29-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 08-Oct-2011
Field/Pool Code: 7 29Q

Lic. No.: 8003 Legacy Coulter Prov. HZNTL 9-29-1-27 (WPM)
UWI: 100.09-29-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 03-Nov-2011
Field/Pool Code: 7 29Q

Lic. No.: 8004 Legacy Coulter Prov. HZNTL 5-30-1-27 (WPM)
UWI: 100.05-30-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 18-Oct-2011
Field/Pool Code: 7 29Q

Lic. No.: 8075 Antler River Daly Sinclair HZNTL 12-6-10-29 (WPM)
UWI: 100.12-06-010-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Feb-2012
Field/Pool Code: 1 Confidential Pool Code

Lic. No.: 8086 Legacy Pierson HZNTL 1-25-1-28 (WPM)
UWI: 100.01-25-001-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Feb-2012
Field/Pool Code: 7 29B

Lic. No.: 8235 Magellan et al Daly Sinclair HZNTL 1-7-7-29 (WPM)
UWI: 100.01-07-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Dec-2011
Field/Pool Code: 1 62S

Lic. No.: 8271 Antler River Daly Sinclair HZNTL 7-10-7-29 (WPM)
UWI: 100.07-10-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 13-Feb-2012
Field/Pool Code: 1 62B

Lic. No.: 8298 CPEC Birdtail HZNTL 13-22-15-27 (WPM)
UWI: 100.13-22-015-27W1.00

Resumed Drilling: 09-Dec-2011
Surface Casing: 244.50 mm @ 160.00 m with 15.5 t
Intermediate Casing: Run
Finished Drilling: 13-Dec-2011
Total Depth: 1128.00 m
Rig Released: 14-Dec-2011
Status: Completing (COMP)
Completing: 25-Jan-2012

Lic. No.: 8375 Legacy Pierson HZNTL A2-26-1-28 (WPM)
UWI: 102.02-26-001-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 01-Mar-2012
Field/Pool Code: 7 29B

Lic. No.: 8459 Reliable East Manson HZNTL 1-3-13-28 (WPM)
UWI: 100.01-03-013-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Jan-2012
Field/Pool Code: 17 Confidential Pool Code

Lic. No.: 8467	Legacy Pierson HZNTL 8-35-1-28 (WPM) UWI: 100.08-35-001-28W1.00
	Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 13-Mar-2012 Field/Pool Code: 7 29B
Lic. No.: 8547	Legacy Pierson HZNTL 4-24-1-28 (WPM) UWI: 100.04-24-001-28W1.00
	Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 05-Mar-2012 Field/Pool Code: 7 29B
Lic. No.: 8548	Legacy Pierson Prov. HZNTL 16-24-1-28 (WPM) UWI: 100.16-24-001-28W1.00
	Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 02-Mar-2012 Field/Pool Code: 7 29B
Lic. No.: 8585	ARC Waskada HZNTL B12-15-1-24 (WPM) UWI: 104.12-15-001-24W1.00
	Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 04-Apr-2012 Field/Pool Code: 3 29I
Lic. No.: 8602	ARC Waskada HZNTL A14-9-1-24 (WPM) UWI: 103.14-09-001-24W1.00
	Revision to Report of: 21-Feb-2012 Contractor: Quintera Drilling – Rig# 11
	Spud Date: 22-May-2012 K.B. Elevation: 501.68 m Status: Drilling Ahead (DR) Drilling Ahead: 22-May-2012
Lic. No.: 8643	Fort Calgary Binscarth 1-21-19-28 (WPM) UWI: 100.01-21-019-28W1.00
	Revision to Report of: 26-Mar-2012 Contractor: Tempco Drilling Company Inc. – Rig# 3
	Spud Date: 17-May-2012 K.B. Elevation: 529.49 m Surface Casing: 177.80 mm @ 135.00 m with 7.0 t Status: Drilling Ahead (DR) Drilling Ahead: 22-May-2012

Lic. No.: 8646 Fort Calgary East Manson Prov. HZNTL 6-32-13-28 (WPM)
 UWI: 100.08-31-013-28W1.00 – Stratigraphic Test Hole

Spud Date: 21-May-2012
 K.B. Elevation: 494.82 m
 Surface Casing: 244.50 mm @ 142.00 m with 15.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 22-May-2012

Lic. No.: 8693 Relative Daly Sinclair 2-16-9-28 (WPM)
 UWI: 100.02-16-009-28W1.00

Spud Date: 16-May-2012
 K.B. Elevation: 493.72 m
 Surface Casing: 219.10 mm @ 130.50 m with 10.0 t
 Intermediate Casing: 114.30 mm @ 895.00 m with 21.0 t
 Finished Drilling: 20-May-2012
 Total Depth: 895.00 m
 Rig Released: 21-May-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 21-May-2012

Lic. No.: 8695 Tundra Daly Sinclair HZNTL 16-18-10-28 (WPM)
 UWI: 100.16-18-010-28W1.00

Licence Issued: 18-May-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surface Location: 13C-18-10-28
 Co-ords: 200.00m (S) of (N) boundary of Sec. 18
 60.00m (W) of (E) boundary of Sec. 18
 Grd Elev: 519.28 m
 Proj. TD: 2187.9 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8696 Sinclair Unit No. 8 Prov. HZNTL 7-28-7-29 (WPM)
 UWI: 102.07-28-007-29W1.00

Licence Issued: 18-May-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 01D-29-07-29
 Co-ords: 385.00m (N) of (S) boundary of Sec. 29
 60.00m (W) of (E) boundary of Sec. 29
 Grd Elev: 514.97 m
 Proj. TD: 2113.3 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8697

Sinclair Unit No. 8 Prov. HZNTL A7-28-7-29 (WPM)
UWI: 103.07-28-007-29W1.00

Licence Issued: 18-May-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 12
Surface Location: 09A-29-07-29
Co-ords: 745.20m (S) of (N) boundary of Sec. 29
60.00m (W) of (E) boundary of Sec. 29
Grd Elev: 517.80 m
Proj. TD: 2124.8 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8698

Antler River Daly Sinclair HZNTL 16-16-7-28 (WPM)
UWI: 100.16-16-007-28W1.00

Licence Issued: 18-May-2012
Licensee: Antler River Resources Ltd.
Mineral Rights: Antler River Resources Ltd.
Contractor: To Be Determined - Rig# 0
Surface Location: 14D-16-07-28
Co-ords: 121.26m (S) of (N) boundary of Sec. 16
654.95m (E) of (W) boundary of Sec. 16
Grd Elev: 493.90 m
Proj. TD: 1707.57 m (Devonian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8699

ARC Waskada HZNTL A16-14-1-24 (WPM)
UWI: 103.16-14-001-24W1.00

Licence Issued: 18-May-2012
Licensee: ARC Resources Ltd.
Mineral Rights: ARC Resources Ltd.
Contractor: To Be Determined - Rig# 0
Surface Location: 14D-14-01-24
Co-ords: 110.00m (S) of (N) boundary of Sec. 14
695.00m (E) of (W) boundary of Sec. 14
Grd Elev: 524.49 m
Proj. TD: 1645.0 m (Triassic)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8700

CPEC Birdtail HZNTL 4-22-15-27 (WPM)
UWI: 100.04-22-015-27W1.00

Licence Issued: 18-May-2012
Licensee: Crescent Point Energy
Mineral Rights: Crescent Point Energy
Contractor: CanElson Drilling Inc. - Rig# 22
Surface Location: 12C-22-15-27
Co-ords: 428.00m (S) of (N) boundary of Sec. 22
134.00m (E) of (W) boundary of Sec. 22
Grd Elev: 468.34 m
Proj. TD: 1491.5 m (Mississippian)
Field: Birdtail
Classification: DEVELOPMENT (CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8701

Penn West Waskada Prov. HZNTL B4-20-1-25 (WPM)
UWI: 105.04-20-001-25W1.00

Licence Issued: 18-May-2012
Licensee: Penn West Petroleum Ltd.
Mineral Rights: Penn West Petroleum Ltd.
Contractor: To Be Determined - Rig# 0
Surface Location: 02A-19-01-25
Co-ords: 195.00m (N) of (S) boundary of Sec. 19
540.00m (W) of (E) boundary of Sec. 19
Grd Elev: 468.32 m
Proj. TD: 1672 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8702

Red Beds Pierson HZNTL 6-13-2-29 (WPM)
UWI: 100.06-13-002-29W1.00

Licence Issued: 18-May-2012
Licensee: Red Beds Resources Ltd.
Mineral Rights: Red Beds Resources Ltd.
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surface Location: 08D-14-02-29
Co-ords: 670.00m (N) of (S) boundary of Sec. 14
65.03m (W) of (E) boundary of Sec. 14
Grd Elev: 464.79 m
Proj. TD: 1801.5 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8703

Red Beds Pierson HZNTL 9-14-2-29 (WPM)
UWI: 102.09-14-002-29W1.00

Licence Issued: 18-May-2012
Licensee: Red Beds Resources Ltd.
Mineral Rights: Red Beds Resources Ltd.
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surface Location: 11B-14-02-29
Co-ords: 633.50m (S) of (N) boundary of Sec. 14
580.00m (E) of (W) boundary of Sec. 14
Grd Elev: 466.40 m
Proj. TD: 1881.15 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8704

Red Beds Pierson HZNTL A9-14-2-29 (WPM)
UWI: 103.09-14-002-29W1.00

Licence Issued: 18-May-2012
Licensee: Red Beds Resources Ltd.
Mineral Rights: Red Beds Resources Ltd.
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surface Location: 11B-14-02-29
Co-ords: 660.50m (S) of (N) boundary of Sec. 14
580.00m (E) of (W) boundary of Sec. 14
Grd Elev: 465.69 m
Proj. TD: 1838.64 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8705

Red Beds Pierson HZNTL 12-14-2-29 (WPM)
UWI: 100.12-14-002-29W1.00

Licence Issued: 18-May-2012
Licensee: Red Beds Resources Ltd.
Mineral Rights: Red Beds Resources Ltd.
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surface Location: 16B-14-02-29
Co-ords: 299.00m (S) of (N) boundary of Sec. 14
250.24m (W) of (E) boundary of Sec. 14
Grd Elev: 465.38 m
Proj. TD: 2193.6 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8706

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Red Beds Pierson HZNTL A12-14-2-29 (WPM)
UWI: 102.12-14-002-29W1.00

Licensee: Red Beds Resources Limited
Mineral Rights: Red Beds Resources Limited
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surface Location: 10D-14-02-29
Co-ords: 542.00m (S) of (N) boundary of Sec. 14
585.27m (W) of (E) boundary of Sec. 14
Grd Elev: 466.40 m
Proj. TD: 1851.7 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8707

Red Beds Pierson HZNTL B12-14-2-29 (WPM)
UWI: 103.12-14-002-29W1.00

Licensee: Red Beds Resources Ltd.
Mineral Rights: Red Beds Resources Ltd.
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surface Location: 10D-14-02-29
Co-ords: 515.00m (S) of (N) boundary of Sec. 14
585.03m (W) of (E) boundary of Sec. 14
Grd Elev: 466.80 m
Proj. TD: 1832.93 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8708

Red Beds Pierson HZNTL B13-14-2-29 (WPM)
UWI: 103.13-14-002-29W1.00

Licensee: Red Beds Resources Ltd.
Mineral Rights: Red Beds Resources Ltd.
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surface Location: 16B-14-02-29
Co-ords: 272.00m (S) of (N) boundary of Sec. 14
250.00m (W) of (E) boundary of Sec. 14
Grd Elev: 466.08 m
Proj. TD: 2205.6 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8709

Red Beds Pierson HZNTL C13-14-2-29 (WPM)
 UWI: 104.13-14-002-29W1.00

Licence Issued: 18-May-2012
 Licensee: Red Beds Resources Ltd.
 Mineral Rights: Red Beds Resources Ltd.
 Contractor: Trinidad Drilling Ltd. - Rig# 14
 Surface Location: 10D-14-02-29
 Co-ords: 488.00m (S) of (N) boundary of Sec. 14
 584.78m (W) of (E) boundary of Sec. 14
 Grd Elev: 466.03 m
 Proj. TD: 1856.73 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8710

Tundra Daly Sinclair Prov. HZNTL A5-29-8-29 (WPM)
 UWI: 102.05-29-008-29W1.00

Licence Issued: 18-May-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 05C-28-08-29
 Co-ords: 670.66m (N) of (S) boundary of Sec. 28
 60.00m (E) of (W) boundary of Sec. 28
 Grd Elev: 529.36 m
 Proj. TD: 2567.6 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8711

Tundra East Manson Prov. HZNTL 13-11-13-28 (WPM)
 UWI: 100.13-11-013-28W1.00

Licence Issued: 18-May-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surface Location: 13D-10-13-28
 Co-ords: 150.00m (S) of (N) boundary of Sec. 10
 280.05m (E) of (W) boundary of Sec. 10
 Grd Elev: 491.10 m
 Proj. TD: 2146.9 m (Mississippian)
 Area: East Manson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8712

Tundra East Manson Prov. HZNTL 15-4-13-28 (WPM)
UWI: 100.16-04-013-28W1.00 – Stratigraphic Test Hole
UWI: 100.15-04-013-28W1.02 – Horizontal Section

Licence Issued: 18-May-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 10
Surface Location: 13C-03-13-28
Co-ords: 198.65m (S) of (N) boundary of Sec. 3
65.03m (E) of (W) boundary of Sec. 3
Grd Elev: 493.48 m
Proj. TD: 1394.8 m (Mississippian)
Area: East Manson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8713

Tundra Daly Sinclair HZNTL A1-25-10-28 (WPM)
UWI: 102.01-25-010-28W1.00

Licence Issued: 22-May-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: CanElson Drilling Inc. - Rig# 28
Surface Location: 01A-26-10-28
Co-ords: 181.87m (N) of (S) boundary of Sec. 26
60.00m (W) of (E) boundary of Sec. 26
Grd Elev: 496.75 m
Proj. TD: 2255.2 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8714

EOG Pierson 1-2-2-28 (WPM)
UWI: 100.01-02-002-28W1.00

Licence Issued: 22-May-2012
Licensee: EOG RESOURCES CANADA INC.
Mineral Rights: EOG RESOURCES CANADA INC.
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surface Location: 01-02-02-28
Co-ords: 121.59m (N) of (S) boundary of Sec. 2
230.00m (W) of (E) boundary of Sec. 2
Grd Elev: 455.31 m
Proj. TD: 1027 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8715

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EOG Waskada HZNTL E1-16-1-25 (WPM)
UWI: 107.01-16-001-25W1.00

Licence Issued: 22-May-2012
Licensee: EOG RESOURCES CANADA INC.
Mineral Rights: EOG RESOURCES CANADA INC.
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surface Location: 03D-16-01-25
Co-ords: 259.12m (N) of (S) boundary of Sec. 16
665.06m (E) of (W) boundary of Sec. 16
Grd Elev: 468.71 m
Proj. TD: 1645 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

WELL NAME CHANGES

Lic. No.: 6711

From: Sinclair Unit No. 4 Prov. HZNTL A2-11-7-29(WPM)
To: Sinclair Unit No. 4 Prov. HZNTL WIW A2-11-7-29(WPM)

Lic. No.: 6948

From: Sinclair Unit No. 4 Prov. HZNTL 3-11-7-29(WPM)
To: Sinclair Unit No. 4 Prov. HZNTL WIW 3-11-7-29(WPM)